

Report of the Ad Hoc Committee to Faculty Council

Concerning

Faculty Legacy Scholarship Initiative

1. Feasibility: *Yes, the initiative it is feasible; see accompanying Vision and Principles*
2. Program title: *Faculty Legacy Scholarship*
3. Oversight and authorizing procedures: *Establish a new Standing Committee – Faculty Legacy Scholarship Committee (see Charge to Faculty Legacy Scholarship Committee)*
4. Focus and pool for funds:
 - a. *University-wide focus for both undergraduate and graduate students*
 - b. *A hybrid, with 30% of contributions going directly to next year scholarships and 70% of contributions going to FLS Endowment, adjustable as the fund matures*
5. Support facilitator agreements
 - a. *UNCC Foundation*
 - i. *To establish and maintain a unique URL interface (FacultyLegacyScholarship.uncc.edu) for the program that enables faculty giving and monthly total accounting*
 - ii. *Monitor strict privacy of faculty giving NOT available for administrative review by deans, chairs or Provost, ONLY at the level of Chancellor and Vice Chancellor*
 - iii. *Semi-annual accounting to the FSLC*
 - b. *Financial Aid*
 - i. *Student screening data to qualify candidate pool*
 - ii. *Screening candidate pool for financial hardship*
 - iii. *Maximizing automation of award procedures*
 - iv. *Periodic accounting of scholarship awards*
 - c. *Graduate School*
 - i. *Student screening data to qualify candidate pool*
 - ii. *Screening pool for financial hardship*
 - iii. *Maximizing automation of award procedures*
 - iv. *Periodic accounting of scholarship awards*
6. Award procedures: *See Vision and Principles and new Standing Committee charge*