TO:	Faculty Council Members
FROM:	Alan Freitag, Faculty President
DATE:	February 26, 2010
RE:	Consent Calendar

Attached is the Consent Calendar (See Article V, Section 3.A (3 & 4), J. (3 & 5) and K.3 of the Standing Rules of the Faculty Council.) consisting of these proposals:

•	FINN 11-24-09	Etablishment of a Masters of Science in Real Estate (MSRE)
•	ENTR 10-15-09	Establishment of an Undergraduate Certificate in Business Entrepreneurship Program

Below are the catalog copy descriptions. If you wish to read the full proposals, they are posted on the Academic Affairs website.

If there are any objections regarding these proposals, they must be registered with the Faculty Governance Secretary (Clarence Greene, ext. 5719) by <u>**5** PM on March 12, 2010</u>. If no objections are registered, the proposals will stand approved.

FINN 11-24-09 Establishment of a Masters of Science in Real Estate (MSRE)

# MASTER OF SCIENCE IN REAL ESTATE (MSRE)

www.realestate.uncc.edu

# **Program Director**

To Be Determined

The Master of Science degree in Real Estate (MSRE) is designed to provide students with the skills necessary to analyze, evaluate and execute complex real estate investment and development transactions. The curriculum draws from academic disciplines such as architecture, engineering, finance, and geography to emphasize the multidisciplinary nature of the real estate industry and the diverse skill set required for success. Students graduating from the program will have the skills necessary to qualify for positions such as development associates, underwriters, brokers, asset and property managers, acquisition specialists, and financial analysts.

MSRE courses are scheduled to accommodate both full-time and part-time students. The program is structured to allow full-time students to complete the curriculum within one calendar year. Full-time students may enroll in up to

thirteen (13) credit hours each semester and are expected to complete a capstone course and international study tour in the summer following the first academic year in the program. Part-time students may enroll in four (4) to seven (7) credit hours each semester and are expected to complete the capstone course and international study tour in the summer following the completion of all other program requirements. Day and evening courses are included in the curriculum, which are offered at both UNC Charlotte's Main Campus and the Uptown Campus.

# **Additional Admission Requirements**

In addition to the general requirements for admission to the Graduate School, the following are required for graduate study in Real Estate:

1) A general satisfactory undergraduate record from an accredited college or university and an undergraduate grade point average of at least 3.0.

2) A satisfactory score on the Graduate Management Admission Test (GMAT) or the Graduate Record Examination (GRE).

3) A satisfactory score on the Test of English as a Foreign Language (TOEFL) or the International English Language Testing System (IELTS) for applicants from non-English speaking countries.

4) A full resume or a description of significant work experience.

# **Degree Requirements**

The MSRE degree requires the completion of a functional component including thirty-two (32) graduate hours. Necessary preparatory work will be determined during the admissions process and courses to meet the specific need will be available in the MSRE program's Preparatory Component. All students in the program must meet the Graduate School's requirements for a Master's Degree.

# Preparatory Component (6 hours)

**Prerequisites:** All requirements for admission to the program. Courses included in the Preparatory Component may be taken after admission to the MSRE program. The courses must, however, be completed before enrolling in 6000level courses except by permission of the Director of the MSRE program. MSRE 5110 Foundations in Economics (3) MSRE 5131 Fundamentals of Einancial Accounting & Einancial Management (3)

MSRE 5131 Fundamentals of Financial Accounting & Financial Management (3)

# Functional Component (32 hours)

**Prerequisites:** All requirements for admission to the program and completion of the Preparatory Component, except as approved by the Director of the MSRE program.

MSRE 6101 Real Estate Seminar (1); Must be taken twice for credit.

MSRE 6102 International Real Estate Study Tour (3)

MSRE 6120 Real Estate Law and Land Use Policy (3)

MSRE 6130 Site Planning, Building Design and Construction Fundamentals (3)

MSRE 6152 Financial Management (3)

MSRE 6158 Real Estate Finance and Investment (3)

MSRE 6159 Real Estate Development (3)

MSRE 6220 Financial Analysis of Development (3)

MSRE 6230 Construction Management (3) MSRE 6258 Site Feasibility Analysis (3) MSRE 6999 Real Estate Capstone (3) MSRE students may elect to take MSRE 6250 Advanced Urban and Regional Economics in lieu of MSRE 6120 Real Estate Law and Land Use Policy. Students may also elect to take MSRE 6160 Real Estate Capital Markets in lieu of MSRE 6220 Financial Analysis of Development. All other courses included in the functional component of the curriculum must be completed by MSRE students. MSRE 6101 Real Estate Seminar is a one credit hour course that students must take twice for credit before graduation. Students enrolled in the course will be required to participate in real estate trade organization meetings, engage in leadership and negotiation training, attend guest lecturers covering emerging trends in real estate and ethical business practices, and complete professional development seminars. MSRE 6102 is a study abroad experience that requires students to travel to an emerging international real estate market and examine local real estate development practices over the course of one week.

#### Admission to Candidacy

Application for Admission to Candidacy form listing graduate-level courses that apply to the degree must be submitted to the Director of the MSRE program four weeks prior to the start of the semester in which the student plans to complete the course work for the degree.

#### Application for Degree

An Application for Degree form must be submitted to the Graduate School by the published deadline.

#### Assistantships

A limited number of assistantships are available each year. In order to be competitive, applications should be submitted by March 15. Additional information is available in the office of the Center for Real Estate and on the Graduate School website.

#### Advising

Advising is done by the Director of the MSRE program.

#### **Transfer Credit**

Up to six hours of appropriate graduate credit may be accepted for transfer from another AACSB-accredited (or equivalent) graduate program. Only courses where grades of "B" or better have been earned will be considered. Approval of the Program Director and the Graduate School is also required. All other Graduate School policies regarding transfer credit apply.

#### **Program Certifications/ Accreditation**

The MSRE Program and all degree and certificate programs offered by the Belk College of Business are accredited by the Association to Advance Collegiate Schools of Business (AACSB-International).

### **Courses in Real Estate**

#### MSRE 5110, Foundations of Economics (3).

Cross-listed as MBAD 5110. This course focuses on topics related to the scope and methodology of economics as a social science, the analysis of markets, the development of market structure, the characteristics of market failure, problems of economic concentration, the theory of income distribution, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics. (Fall, Spring)

# MSRE 5131, Fundamentals of Financial Accounting and Financial Management (3).

Cross-listed as MBAD 5131. Accelerated and in-depth study of conceptual foundations and applications of financial accounting and financial management with emphasis placed on building accounting and finance information bases for external decision making. (Fall, Spring)

# MSRE 6101, Real Estate Seminar (1).

This course is designed to provide students with exposure to emerging trends in the real estate industry. Students are required to participate in real estate trade organization meetings, engage in leadership and negotiation training, attend guest lecturers covering real estate trends and ethical business practices, and complete professional development seminars. (Fall, Spring)

#### MSRE 6102, International Real Estate Study Tour (3).

Students participating in the course will travel to an international city to study real estate development. Opportunities and challenges in the regional real estate market will be explored through the completion of a series of study tours, presentations, reading assignments and short essays. Emphasis will be placed on issues such as urban planning, sustainable growth, economic development and global market integration. (Yearly)

# MSRE 6120, Real Estate Law and Land Use Policy (3).

Prerequisite: MSRE 5110 and MSRE 5131. This course provides an overview of common legal issues involved in the acquisition, development, financing, ownership and operation of real estate assets. Emphasis is placed on legal forms of ownership, real estate sale and lease transactions, and government regulation and taxation of land. (Yearly)

# MSRE 6130, Site Planning, Building Design and Construction Fundamentals (3).

This course will introduce essential principles of site planning, design and construction. Special emphasis will be placed on programming and sustainability issues for different project types. The nature and characteristics of construction materials, equipment, and systems used in modern buildings will be presented and how they affect function and feasibility. (Yearly)

# MSRE 6152, Financial Management (3).

Prerequisite: MSRE 5110 and MSRE 5131. Cross-listed as MBAD 6152 and FINN 6152. Theory and practice of corporate finance including asset

management, cost of capital and capital budgeting, optimization programs and socio-economic aspects of financial management. Computer technology may be employed when applicable. (Fall, Spring)

#### MSRE 6158, Real Estate Finance and Investment (3).

Prerequisite: MSRE 5110 and MSRE 5131. Cross-listed as MBAD 6158. This course focuses on the techniques used to analyze, finance and structure real estate transactions. Topics include: an overview of the real estate space and capital markets; the techniques of financial analysis and valuation; project ownership structures, taxation and financial structure; real estate in an investment portfolio; and determining the financial feasibility of real estate development. (Yearly)

# MSRE 6159, Real Estate Development (3).

Prerequisite: MSRE 5110 and MSRE 5131. Cross-listed as MBAD 6159, GEOG 6103 and ARCH 5068. This course focuses on an introduction to the real estate development process. The course focuses on the identification and evaluation of the critical assumptions and issues related to market and site feasibility, financial feasibility, planning, acquisition, and operation of economically viable commercial real estate projects. Students will work in groups on a semester project to select a site and prepare an appropriate development plan that emphasizes the market and financial feasibility of the real estate development. (Yearly)

# MSRE 6160, Real Estate Capital Markets (3).

Prerequisite: MSRE 6152. Cross-listed as MBAD 6160. This course focuses on techniques used to analyze, finance and structure real estate transactions, and emphasizes the role of the capital markets in facilitating development and investment in commercial real estate. Topics include: real estate in an investment portfolio; valuation and investment for direct (private) real estate equity investment including coverage of valuation using real options methodology; primary and secondary commercial mortgage markets (CMBS); and, analysis of publicly trade equity real estate investment trusts (REITs). (Yearly)

# MSRE 6220, Financial Analysis of Development (3).

This course provides students with the analytical and computer skills necessary to evaluate the financial feasibility of complex value added real estate development projects, including land development, commercial and housing development. Accounting and taxation issues influencing the financial viability of real estate development projects will also be considered. (Yearly)

# MSRE 6230, Construction Management (3).

This course addresses the various roles and responsibilities of the contractor and construction manager in the development process including discussion of the owner/designer/constructor relationship. Emphasis is placed on sustainable design and other public policy objectives advanced by specific types of development, as well as the role the public sector may play in the success of real estate projects. (Yearly)

#### MSRE 6250, Advanced Urban and Regional Economics (3).

Prerequisite: MSRE 5110 and MSRE 5131. Cross-listed as ECON 6250. Applications of microeconomic theory to problems of cities, metropolitan areas and regions, methods in regional analysis, location theory, land-use planning, measurement of economic activity; transportation, housing, poverty and growth issues. (Yearly)

### MSRE 6258, Site Feasibility Analysis (3).

Prerequisite: MSRE 5110 and MSRE 5131. Cross-listed as MBAD 6258 and GEOG 6102. Examination of factors affecting the feasibility of land parcels for commercial and residential development with emphasis on the physical evaluation of a given site, the market support for its intended use and the financial support for the proposed development. (Yearly)

#### MSRE 6999, Real Estate Capstone (3).

Prerequisite: All required courses in the preparatory and functional components of the MSRE curriculum must be completed before taking MSRE 6999. This course is designed to bring together the topics covered in the MSRE program and examine how they relate to each other. Students will complete applied group projects, as well as conduct independent research, to explore issues of interest to the real estate industry. All of these projects will encourage students to develop their leadership and negotiation skills, as well as consider ethical issues commonly faced by real estate professionals. (Yearly)

# **MSRE 7999, Master's Degree Graduate Residency Credit (1).** (Fall, Spring, Summer)

#### ENTR 10-15-09 Establishment of an Undergraduate Certificate in Business Entrepreneurship Program

#### 1. Summary:

The Belk College of Business proposes to add an Undergraduate Certificate in Business Entrepreneurship Program that will consist of six courses of which five will be required:

Required: 2101, 2102, 3101, 3102, and either 4101 or 4102.

#### 2. Proposed Catalog Copy:

Course number	2101
Course prefix	Entrepreneurship (ENTR)
Title	Introduction to Entrepreneurship
Credit hours	3
Prerequisites / Co-requisites	Sophomore standing

When courses to be offered

Fall/Spring

Day/Evening

#### **Course Description:**

This course will examine the foundations of entrepreneurial thinking from an interdisciplinary perspective. Students will gain an overview of how successful entrepreneurs learn about the marketplace, conduct financial/ accounting analyses, and utilize management skills to develop entrepreneurial opportunities in a variety of disciplines including psychology, sociology, humanities, technology, engineering, and health care. Principles will be drawn from historical analysis, business, design, engineering, and technology. This course will involve guest speakers and could possibly be team taught (across different sections).

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Course number	2102
Course prefix	Entrepreneurship (ENTR)
Title	Opportunities, Products, and Project Management
Credit hours	3
Prerequisites / Co-requisites	Grade of C or better in Entrepreneurship 2101
When courses to be offered	Fall/Spring
	Day/Evening

#### **Course Description:**

An introduction to the first stage of creating an entrepreneurial venture: generating and evaluating ideas in a competitive environment; product development, design, and management; and the project management skills needed to keep the disparate venture activities progressing on schedule. Emphasis will be on real case studies and local entrepreneurs' experiences.

Course number	3101
Course prefix	Entrepreneurship (ENTR)
Title	Managing the Start-Up
Credit hours	3
Prerequisites / Co-requisites	Grade of C or better in Entrepreneurship
	2102

When courses to be offered

Fall/Spring

Day/Evening

#### **Course Description:**

An introduction to financial, legal and technological concepts for entrepreneurs. Emphasis will be on case studies and experience drawn from entrepreneurs, leveraging local entrepreneurs to the extent possible. Topics to be covered include planning for financial feasibility, measuring profitability, forecasting cash flows, monitoring ongoing financial performance, technology and infrastructure requirements, the alternative legal forms of business, and the importance of contracts.

Course number	3102
Course prefix	Entrepreneurship (ENTR)
Title	Managing Growth
Credit hours	3
Prerequisites / Co-requisites	Grade of C or better in Entrepreneurship 3101
When courses to be offered	Fall/Spring
	Day/Evening

#### **Course Description:**

This course addresses the business resources and techniques that will face the entrepreneurial business as it begins operations and moves into the successful growth phase. The topics covered include networking and managing professional services, logistics and operations, marketing communications and distribution, and organizational design and management.

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Course number	4101
Course prefix	Entrepreneurship (ENTR)
Title	Business Planning
Credit hours	3
Prerequisites / Co-requisites	Grade of C or better in Entrepreneurship 3102
When courses to be offered	Fall/Spring
	Day/Evening
<b>Course Description:</b>	

The capstone course designed as an experiential learning opportunity for prospective entrepreneurs pursuing a Certificate in Business Entrepreneurship. The course involves the application of entrepreneurship skills and knowledge through either working closely with the startup of a new venture to aid in the development of a business plan.

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Course number	4102
Course prefix	Entrepreneurship (ENTR)
Title	Entrepreneurship Internship (optional)
Credit hours	3
Prerequisites / Co-requisites	Grade of C or better in Entrepreneurship 3102
When courses to be offered	Fall/Spring
	Day/Evening
<b>Course Description:</b>	

The Entrepreneurship internship will provide a meaningful work experience. The internship requires 150 hours of supervised employment. Internship proposals can be initiated by the student or by the company. Students should consult the Director of the Entrepreneurship Program well in advance of registration to discuss suitability and availability of positions. Proposal forms must be completed and approved prior to registration. This course cannot be repeated for credit or taken for credit at the same time or following any other internship for credit.

#### **B.** JUSTIFICATION.

# **1.** Identify the need addressed by the proposal and explain how the proposed action meets the need.

This program meets the demand for non-business and business students to gain an understanding of entrepreneurship that they can apply in contexts which are more specific to their primary field of study, whether in arts and sciences or business and other sectors of UNC Charlotte. The ability to leverage one's major discipline with knowledge of business concepts, tools, and techniques will increase students' marketability to firms in the public and private sectors.

Business students acquire a solid foundation in the traditional disciplines, yet these students will benefit from training in entrepreneurship where roles are more broadly defined and a wide range of capabilities are essential for the business founder. The entrepreneurship certificate complements the Belk College of Business programs by reinforcing the essences of the major business disciplines and adding additional topics particularly relevant to new business ventures. All students in the program will be introduced to new ideas, tools, principles, and concepts. These unique aspects of entrepreneurship will provide students with a new context in which to reinforce and expand concepts that they may have seen in their other courses. Graduates who are knowledgeable about initiating, developing, and managing entrepreneurial firms continue to be a foundation of national and state economic competitiveness in a globalized environment. Recently, CNN, Fortune, and Money magazine ranked Charlotte 8<sup>th</sup> among the 100 best U.S. cities for launching a new business. Raleigh and Durham also ranked in the top 20. Charlotte benefits from an extensive network of regional organizations such as the local SBTDC, the Inventors Network, and UNC Charlotte's Ben Craig Center that supply a mix of mentoring, networking, and technical assistance to innovative entrepreneurs, especially those in the finance and technology fields. To help develop the region's biotech industry, a research complex sponsored in part by UNC Charlotte opened this year to scientists and startups involved in healthcare and nutrition research.

# 2. Discuss prerequisites/co-requisites for course(s) including class-standing.

The courses for the Certificate in Business Entrepreneurship form a sequence. The first course is open to any sophomore student with a GPA of 2.0 or greater. It is anticipated that ENTR 2101 will typically be taken during the student's second year to allow time for completion of the Certificate.

Subsequent courses require successful completion of the previous course with a grade of C or better. ENTR 2101 is a prerequisite for ENTR 2102; ENTR 2102 is a prerequisite for ENTR 3101, and so on.

# **3.** Demonstrate that course numbering is consistent with the level of academic advancement of students for whom it is intended.

The Certificate in Business Entrepreneurship is a four-course sequential program followed by a capstone course satisfied with either 4101 or 4102. The numbering of the courses for the Certificate in Business Entrepreneurship follows the guidelines set forth in the Course Number Policy of the University. Two of the six courses are numbered as lower division undergraduate courses (1000-2999). The concepts and information presented in ENTR 2101 and ENTR 2102 are adapted for a sophomore-level audience. The prerequisite for the first course in the series is therefore, "sophomore standing."

Two of the other six courses in the six course certificate program are numbered as upper division undergraduate courses (3000-3999). These courses are adapted to juniors and seniors since the content comprises the advanced portion of the Certificate in Business Entrepreneurship program.

# 4. In general, how will this proposal improve the scope, quality and/or efficiency of programs and/or instruction?

The Certificate in Business Entrepreneurship offers a program of study focused on creativity and organizational issues faced by an entrepreneur. In addition, it offers some of the elements of a basic business education to undergraduates regardless of their primary area of study. The Certificate adds another dimension to the student's undergraduate education and is expected to enhance the student's ability to secure a productive career of his/her choice.

Students outside the Belk College of Business are likely to be major beneficiaries since their main area of study provides no training in the basics of business and its various disciplines. This Certificate program will add a new dimension to these students' education.

It is anticipated that the concepts and analysis taught in these courses will be relevant to any profession and that they will accelerate career progression of the student who completes these programs.

### С. Імраст

# 1. What group(s) of students will be served by this proposal? (Undergraduate and/or graduate; majors and/or non-majors, others? Explain). Describe how you determine which students will be served.

The Certificate in Business Entrepreneurship is open to all undergraduate students regardless of major. In fact, the program is designed to complement business majors and non-business majors alike. The entry level class, ENTR 2101, Introduction to Entrepreneurship, has no pre-requisites. It is our intention that this course will qualify as a course satisfying the General Education requirements of all students.

Subsequent courses, ENTR 2102 through 4101 or 4102, are a progression of courses that teach students about the initial phase of starting a new business (identifying and evaluating opportunities, developing a project, and managing the disparate activities involved in an entrepreneurial venture) while the second course involves preparing for business launch, and the third course addresses issues of managing the growth of a successful business. The capstone class allows students to choose between (a) a course in Business Planning (ENTR 4101) focused specifically on entrepreneurship or (b) a semester-long internship with an entrepreneurial firm (ENTR 4102).

Students must complete the courses in order (ENTR 2101, 2102, 3101, 3102, and 4101 or 4102), so the students will self-select their eligibility for subsequent classes.

# 2. What effect will this proposal have on existing courses and curricula?

The Certificate in Business Entrepreneurship and all of its courses are additive to the current curriculum. The initial course, ENTR 2101, may increase the offering of General Education courses. It is anticipated that this course will appeal to business students interested in starting their own businesses and to non-business students with an interest in business.

a) When and how often will added course(s) be taught?

Once the program is fully operational, it is anticipated that each of the six courses will be taught in each semester: Fall and Spring.

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Fall 2010	ENTR 2101
Spring 2011	ENTR 2101 and ENTR 2102
Fall 2011	ENTR 2101, ENTR 2102, and ENTR 3101
Spring 2012	ENTR 2101, ENTR 2102, ENTR 3101, and ENTR 3102
Fall 2012 and subsequent terms	All courses

- b) How will the content and/or frequency of offering of other courses be affected? Since the program is additive to the current curriculum, offering these courses will not affect other courses.
- c) What is the anticipated enrollment in course(s) added (for credit and auditors)?

The initial two cohorts will be limited to 120 students to provide faculty time to fully develop the course material and to determine student interest in the program. Subsequently, the enrollment will be determined by student demand and faculty resources.

- d) How will enrollment in other courses be affected? How did you determine this? Since the program is additive, it is not anticipated to have any significant effect on other courses. By offering students in non-business programs the Certificate in Business Entrepreneurship, the relative value of non-business majors will be increased, thereby decreasing some of the pressure on the Belk College of Business's major areas of study.
- e) If course(s) has been offered previously under special topics numbers, give details of experience including number of times taught and enrollment figures. These courses were not previously offered.
- f) Identify other areas of catalog copy that would be affected, e.g., curriculum outlines, requirements for the degree, etc. None

#### D. RESOURCES REQUIRED TO SUPPORT PROPOSAL

When added resources are not required, indicate "none." For items which require "none" explain how this determination was made.

#### 1. Personnel

a. Specify requirements for new faculty, part-time teaching, student assistant and/or increased load on present faculty.

A program director shall be in place prior to the implementation of the program and release time will be made available to support recruitment of students from across the University, to develop outside funding sources and to place students in internships for their capstone course. In addition, it is recommended that one new position in entrepreneurship be in place for the first year of the program and that two additional positions in entrepreneurship will be added for the second year of the program.

Term	<b>Courses Offered</b>	Sections (students)
Fall 2010	ENTR 2101	1 (120)
Spring 2011	ENTR 2101	2 (120)
	ENTR 2102	1 (75)
Fall 2011	ENTR 2101	1 (240)
	ENTR 2102	1 (120)
	ENTR 3101	1 (75)

Spring 2012	ENTR 2101	2 (240)
	ENTR 2102	2 (120)
	ENTR 3101	1 (120)
	ENTR 3102	1 (75)
Ongoing	ENTR 2101	2 (240)
	ENTR 2102	2 (120)
	ENTR 3101	2 (120)
	ENTR 3102	2 (120)
	ENTR 4101	2 (40)
	ENTR 4102	2 (40)

b. List by name qualified faculty members interested in teaching the course(s).

Dr. Denis G. Arnold, Associate Professor of Management and Surtman Distinguished Scholar in Business Ethics, Department of Management

Dr. Joyce Beggs, Associate Professor of Management, Department of Management

Dr. Lloyd Blenman, Professor of Finance, Department of Finance

Dr. Jack Cathey, Associate Professor of Accounting and Interim Department Chair, Department of Accounting

Dr. Ram Kumar, Professor of Management Information Systems, Department of Business Information System & Operation Management

Mr. Thomas Marshall, Lecturer in Finance, Department of Finance

Dr. Cem Saydam, Professor of Operations Management, Department of Business Information System & Operation Management

Mr. Thomas Sgritta, Lecturer in Management, Department of Management

Dr. Carol Swartz, Clinical Professor of Economics, Department of Economics

Dr. Kevin Toomb, Clinical Professor of Marketing and Sam Walton Fellow, Department of Marketing

# 2. Physical Facility

No unusual requirement of physical facilities is anticipated. Master classrooms will be suitable for these courses. Classrooms with moveable desks for group work would be ideal.

# **3.** Equipment and Supplies

No unusual requirement of equipment or supplies is anticipated.

#### 4. Computer

Specify requirements for computer usage by students and/or faculty, and include an assessment of the adequacy of computing resources by Computing Services. No unusual requirement for computers is anticipated. The computing facilities on campus will meet the needs of students in this program.

# 5. Audio-Visual

Specify requirements for audio and/or visual equipment and media production services from Media Services.

No unusual requirement for audio – visual equipment or content is anticipated. The facilities on campus will meet the needs of students in this program.

#### 6. Other Resources

Specify and estimate cost of other new/added resources required, e.g., travel, communication, printing and binding.

These requirements will become clearer as the program progresses. For example, students in the capstone class may wish to enter business plan competitions in the region or nationally. However, the capstone class will not be taught until the Fall of 2012, so these resources are difficult to estimate at this time.

 Indicate source(s) of funding for new/additional resources required to support this proposal. To be determined.

#### E. CONSULTATION WITH THE LIBRARY AND OTHER DEPARTMENTS OR UNITS

#### 1. Library Consultation

Indicate written consultation with the Library Reference Staff at the departmental level to insure that library holdings are adequate to support the proposal prior to its leaving the department. (See attached copy of *Consultation on Library Holdings*).

# Consultation with other departments or units

List departments/units consulted in writing and dates consulted. Summarize results of consultation and attach correspondence.

#### F. INITIATION AND CONSIDERATION OF THE PROPOSAL

# 1. Originating Unit

[Date] Taskforce on Entrepreneurship submitted proposal to UCALC. Members of Taskforce on Entrepreneurship: Charles Bodkin (Committee Chair, MKTG), Joyce Beggs (MGMT), Monica Johar (BISOM), Daryl Kerr (Associate Dean), Judson Russell (FINN), Casper Wiggins (ACCT), Carol Swartz (ECON).

[Date] UCALC voted on proposal.

[Date] Belk College of Business voted on proposal.

**[Date]** Proposal sent to University Undergraduate Course and Curriculum Committee.

**2.** Briefly summarize action on the proposal in the originating unit including information on voting and dissenting options.

# 3. Other Considering Units

Briefly summarize action on the proposal by each considering unit including information on voting and dissenting options.

#### G. ATTACHMENTS

- 1. Attach relevant documentation of consultations with other units.
- For undergraduate courses attach course outline(s) including basic topics to be covered and suggested textbooks and reference materials with dates of publication.
  See attached course syllabi
- 3. For Graduate Courses attach a course syllabus. Please see <u>Boiler Plate for</u> <u>Syllabi for New/Revised Graduate Courses.</u> Not applicable